



**Ballymena Credit  
Union Limited**

# MEMBERS HANDBOOK

*We look at things differently*



# Ballymena Credit Union



# Ballymena Credit Union Limited

Credit Union | 17-21 William Street | Ballymena | BT43 6AW  
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[www.ballymenacu.co.uk](http://www.ballymenacu.co.uk)



Dear Member

We are delighted to be able to provide you with this explanatory booklet on the purpose and operation of Ballymena Credit Union Ltd. In general Credit Unions operate within the same framework of legislation and rules, however, each Credit Union is also free to decide on its own policies regarding savings, loans, insurance, membership etc.

It is our hope that this booklet will in “Plain English” explain the procedures of our Credit Union and the variety of services provided so that you can achieve the maximum benefit from membership of Ballymena Credit Union Ltd.

While reading this booklet, should you come across any information that requires further clarification, then we would ask you to contact us by Telephone: **028 2564 9010** or E-Mail: [info@ballymenacu.co.uk](mailto:info@ballymenacu.co.uk) or call at the office.

With kind regards to you all

Board of Directors

[www.ballymenacu.co.uk](http://www.ballymenacu.co.uk)

Ballymena Credit Union Ltd is Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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# AN INTRODUCTION TO CREDIT UNIONS

A Credit Union is a “not for profit” financial co-operative owned, run and managed by and for its members. The origins of the movement can be traced to a German called Friedrich Wilhelm Raiffeisen who formed self-help societies or people’s banks in the mid 19th century to help the needy out of debt and poverty.

The first Credit Unions in Northern Ireland were established in the early 1960’s and 7 years later forward thinking individuals in Ballymena responded to the absence of available credit by establishing Ballymena and District Credit Union. Ballymena Credit Union Ltd is now one of the larger Credit Unions in Northern Ireland in terms of membership and assets. Our unqualified success is in no small way due to the loyalty we have enjoyed from our membership. Since 1967, our members have saved and borrowed responsibly, enjoying the many benefits offered by the Credit Union.

## **Our Vision**

Our vision is to be the lifetime financial partner of our members and assist them to achieve their financial goals.

## **Our Mission**

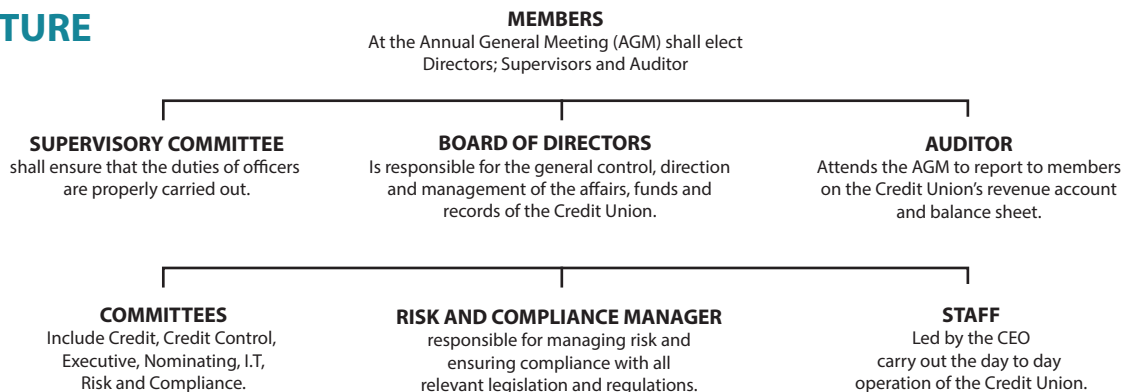
Ballymena Credit Union Ltd is dedicated to providing quality financial services to its members whilst maintaining our tradition of security, stability and trust.

## **The Credit Union Ethos:**

The credit union ethos incorporates the concepts of community, co-ownership and co-operation and requires that all Credit Unions;

- Encourage thrift
- Create a source of credit at reasonable rates
- Educate members on the wise use of money
- Promote the welfare of the Credit Union community

## STRUCTURE



## REGULATION

From April 2013, Credit Union's in Northern Ireland are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct authority and the Prudential Regulation Authority. This regulation provides the following benefits to members:

### Financial Services Compensation Scheme (FSCS)

The Credit Union is a member of the Financial Services Compensation Scheme (FSCS). This scheme provides a safety net if a bank, building society or Credit Union should fail. If the worst should happen, the FSCS is able to provide compensation to ensure that you do not lose any of your savings. Under the scheme, 100% compensation for all savings up to £85,000 is provided. This is the same level of cover provided for banks and building societies.

### Financial Ombudsman Service (FOS)

The Financial Ombudsman has official powers to sort out complaints, if a complainant remains dissatisfied with our final response to their complaint. Leaflets giving further information are available in the Credit Union offices. Further information on the Financial Ombudsman Service (FOS) can be found at [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

## COMMON BOND

The Credit Union movement started in Northern Ireland in the early 1960's and very quickly the benefits of the "not for profit" co-operative gained a strong foothold throughout Northern Ireland. The movement now has over 160 Credit Unions in Northern Ireland, and worldwide there are over 57,000 Credit Unions with 208 million members in 103 countries.

Each Credit Union has its own Common Bond – an association that all members have in common. Some Credit Unions may confine membership to those who live or work in a certain area; others have members who belong to the same trade or profession – teachers, postal workers, local authority employees etc. The Common Bond is important for the success of each Credit Union as it brings together people who know and trust

each other and who will work to help each other and their community.

We have now over 10,000 adult members and over 2000 junior savers in Ballymena Credit Union. At the end of April 2019 total savings had reached £20.2 million and loans of £12.8 million.

**We also operate a School Savings Scheme for our primary school children and this is expanding every year.**



For more information please  
Call: **028 2564 9010** or  
E-Mail: **info@ballymenacu.co.uk**  
or visit us online: **www.ballymenacu.co.uk**

## BECOMING A MEMBER

Membership of Ballymena Credit Union Ltd is open to anyone who lives or works within a 10 mile radius of the centre of Ballymena.

### To become a member:

- It is necessary to call in person to the office in William Street and complete a Membership Application Form. An application form can be downloaded from our website [www.ballymenacu.co.uk](http://www.ballymenacu.co.uk)
- When the application has been accepted, a new member fee of £1.00 will be deducted together with the cost of Death Benefit Insurance (*pro rata for the remainder of the current year*) Please see section on Insurances for further information on Death Benefit Insurance. **The minimum amount required to keep an account open is £20.00.**
- In common with Banks, Building Societies etc, Credit Unions are required by law to obtain Evidence of Identity from any person opening a new account in the Credit Union.

All new members are therefore requested to provide two forms of identification. One to establish identity and one for the purpose of address verification. The following documents are acceptable when applying to join Ballymena Credit Union Ltd.

### PHOTOGRAPHIC ID

1. Unexpired UK/IRISH/EEA passport
2. Unexpired UK photocard driving licence
3. Northern Ireland Electoral ID Card
4. Northern Ireland Smartpass
5. Construction Industry (Inland Revenue) photocard
6. Firearms certificate or shotgun licence
7. Photographic Blue Badge (Disabled Parking Permit)
8. EU National Identity Card

### ADDRESS VERIFICATION:

*All acceptable address verification should be dated within the last 3 months*

1. Bank Statement
2. Credit Card Statement
3. Pension/Benefit correspondence (from DWP)
4. HMRC Correspondence
5. Utility Bill



## MINOR ACCOUNTS (For children up to age 16)

We also offer minor accounts for children up to 16. For minor account openings, we must have photographic and address ID for the parent/guardian, together with the full birth certificate or passport for the child. Maximum is £10,000.

## SHARES (SAVINGS)

One of the main aims of a Credit Union is to encourage members to develop the habit of regular savings, and for members the advantages of building up shares are obvious. These shares may be planned for something in the future or just for the rainy day which comes to so many of us.

### Why you should save regularly:

- You build up a substantial share capital for yourself
- You increase your future borrowing potential
- Savings earn an annual dividend
- Eligible savings attract Life Savings Insurance (please see section on Insurance for further details)

### Current Savings Limits:

**The maximum amount of shares an individual member may hold in Ballymena Credit Union Ltd is currently £15,000.**

### Withdrawal of Shares:

Credit Union shares may be withdrawn upon request. **Please note the maximum daily cash withdrawal limit is £500.00.** Amounts required in excess of this will require a minimum of 48 hours notice. Shares can also be withdrawn by cheque or Electronic Funds Transfer direct to a members main bank account. **However, shares pledged against a loan may not be withdrawn.** Remember, when you withdraw shares, you lose any insurance attached to them. Eligible members are encouraged to consider taking a loan instead, and keep their savings intact. Staff will be happy to discuss your options with you.

### Your Dividend:

Your dividend is added to your shares after the Annual General Meeting (AGM). The amount of dividend will depend on;

- The amount of shares you have and the period of time they have been in the account
- The surplus income available for distribution to members



## LOANS

### Advantages of Credit Union Loans:

It may be more sensible for you to take out a Credit Union loan rather than withdraw your shares, if you are eligible to borrow and can afford the repayments because;

- Your shares and any insurance they attract remain intact
- You are committed to repaying your loan on a regular basis and encouraged to continue to add to your shares at the same time
- Your loan is covered by Loan Protection Insurance (subject to policy conditions)
- By building up a good loan history with us, you increase your future borrowing potential – the upper loan limit for which members may apply is set by the Board of Directors and reviewed regularly.
- Our interest rate is 1% per month on the reducing loan balance which works out to 12.68% APR. As you repay your loan, the amount of interest you pay each month reduces. Furthermore, any interest rebate approved at the AGM effectively reduces the APR
- The maximum loan available (subject to underwriting) is £35,000 above the level of savings (ie savings of £5,000 you could borrow £40,000)

Loan Amount	APR	If paid off in	Weekly Repayment	Total Repayment	Total Interest Paid
500	12.68%	12 months	£10.25	£532.86	£32.86
1000	12.68%	12 months	£20.49	£1,065.73	£65.73

- Repayment terms can be arranged to suit your particular circumstances – maximum repayment term is ten years.
- No arrangement fees , or penalties for large lump sum or early repayment
- Eligible members may receive immediate loans

### How does the loan application process work?

All active members of Ballymena Credit Union Limited over the age of 18 may apply for a loan as soon as you open your account. Our Lending Policy governs every loan application. A key consideration will be your ability to repay the loan, and while this will be the main consideration, the shares in your main account will be secured against your loan. If you are eligible for an immediate loan, our Loan Officers can normally make a decision there and then.

There are occasions when loan applications will have to go to the Credit Committee (who meet weekly on a Monday evening) for a final decision, but most members should get a decision within 48 hours.

# LOANS TO SUIT YOU

## Loans up to £7,499

Amount	Term	36 Monthly Repayments	APR	Total Amount Payable
£5,000	3 Years	£165.97	12.61%	£5974.45

## Loans £7,500 to £14,999

Amount	Term	72 Monthly Repayments	APR	Total Amount Payable
£10,000	6 Years	£185.07	10.42%	£13,322.85

## Loans £15,000 to £35,000

Amount	Term	120 Monthly Repayments	APR	Total Amount Payable
£20,000	10 Years	£237.46	7.76%	£28,492.15

Loans are subject to approval. Terms and conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future. Ballymena Credit Union Limited is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Address: 17/21 William Street, Ballymena BT43 6AW.

### Have you had your Credit ReUnion?

Call us on 028 2564 9010

Email [info@ballymenacu.co.uk](mailto:info@ballymenacu.co.uk)

Visit [ballymenacu.co.uk](http://ballymenacu.co.uk)

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## IF YOU WISH TO APPLY FOR A LOAN YOU MAY:

- Visit our office and speak in person to a Loan Officer, or
- Apply over the telephone by ringing 028 2564 9010, or
- Apply on-line via our website [www.ballymenacu.co.uk](http://www.ballymenacu.co.uk)

For loans in excess of shares you may be asked to provide evidence of income eg payslips or your last 3months bank statements. Whichever way you choose to apply, we will conduct a short interview to ensure that you can afford to repay your loan. It is each borrowing member's responsibility to provide complete information about their income, outgoings, and debts during the application process. This may require additional information, which can include three months most recent bank statements and/or a credit reference using the credit reference agency Experian, and any other information deemed necessary to support the application.

### **Why are some loan applications turned down? Some of the most common reasons are:**

- The member cannot afford the loan
- The member is currently in arrears or has a poor record with the credit union
- The member has an existing high loan balance
- Undeclared debts and defaults identified via credit reference
- The loan is not for a productive or provident reason

### **Loan Interest:**

12%: £0 - £7,499 | 9.95%: £7,500 - £14,999 | 7.5%: > £15,000

We also offer home heating loans for the lower rate of 8%. Terms and Conditions apply.

### **How loan interest is calculated:**

1. Interest is calculated on the members outstanding loan balance daily.
2. Each time a member makes a loan repayment, the interest due at that date is paid first with the balance of the payment reducing the capital amount owed.

## INSURANCE PRODUCTS

We offer valuable insurance products, some of which are provided at no direct cost to members.

### **Life Savings Insurance.**

This is a unique product provided for eligible members as an added incentive to save regularly.

To be eligible, the member must be under age 70 at the time shares were lodged, and must be actively at work or, if not working, in good health. The level of benefit your shares attract depends upon your age when you lodged the shares. Once earned, cover remains as long as your shares remain intact. Insurance is payable only in the event of death.

Not covered by Life Savings Insurance are shares lodged after age 70; and shares lodged while not in good health, or shares over the amount of £10,000. Also if you withdraw your shares, any insurance benefit that might have been attached to them will be lost.

### **An example of how Life Savings Insurance works**

When a member dies, our insurance company reviews the members savings history. It calculates the added insurance due on eligible shares. The following chart illustrates the savings history of a member who died at age 71 and who left their shares intact – choosing to take out loans rather than withdraw their shares. It makes sense to leave your shares intact! In the example, the member left a total of £9,500 to their loved ones when they died - £5,500 in shares and an additional £4,000 in insurance! Life Savings Insurance is one reason why you should consider borrowing from Ballymena Credit Union Ltd when you need extra money, provided you are eligible for a loan and can afford one. Another reason is that the loan may be covered by Loan Protection Insurance.



AGE	SHARE BALANCE OR LOWEST BALANCE THEREAFTER	CALCULATIONS	INSURANCE BENEFIT
55	£2,500	Total eligible shares at age 55 attracts 100% cover (in this example, £2,500x100%)	£2,500
60	£3,500	Additional savings attract 75% cover (£3500-£2500 = £1000x75%)	£750
65	£4,500	Additional savings attract 50% cover	£500
70	£5,500	Additional savings attract 25% cover	£250
	Share balance at death £5,500		Insurance Added £4,000

### Loan Protection Insurance (LPS)

This clears any outstanding loan balance in full when a member dies, subject to policy conditions. This means the outstanding balance does not have to be paid by family members or deducted from the Shares and Life Savings Insurance of the deceased member. Instead our insurance company clears the loan (Subject to terms and conditions). To be eligible members must be below age 85 and actively engaged in the usual duties of his/her livelihood on the date they received the loan, or, if not working, in good health and capable of performing the usual duties of their livelihood on that date.

### Death Benefit Insurance (DBI)

This ensures that the member's nominee receives a one-off payment (currently £2,500.00) to assist with funeral costs. To be eligible for this product, the member must have joined the Credit Union before age 70, and maintain the required share balance. Provision of this product is optional and is subject to review by the Board of Directors. The current cost of DBI (April 2019) is £4.14 per quarter and is debited directly from member's savings.

## CREDIT CONTROL

The purpose of the Credit Control Department is to seek to ensure the repayment of loans by members in accordance with their loan agreements. When a member's loan is approved, a Credit Agreement is signed as part of their loan agreement committing them to a repayment schedule. If the member does not keep to this agreement, their account will fall into arrears. Members are advised not to over-commit themselves when borrowing or agree to unrealistic repayments.

If a member's account falls into arrears, a member of our Credit Control team will contact them. Arrears affect your credit status and can be very difficult to clear up the longer they are let go. Members experiencing genuine financial difficulties can expect to receive a sympathetic ear and practical assistance. In cases where the Board of Directors feels the member can repay the loan, but will not do so, the Credit Union will take that member to Court.

When you take out a loan, you borrow from all other Credit Union members, and we have an obligation, on their behalf, to recover money owed.

### Change of Agreement

If you experience financial difficulties due to an unexpected change in circumstances, Ballymena Credit Union Ltd can, in some instances, approve a Change of Agreement, that can reduce the repayments on your loan. Our Credit Control team can provide you with further information.

### IVA's and Bankruptcy

Should a member have their account written off either by bankruptcy, IVA or failure to pay, his/her account with Ballymena Credit Union Ltd ceases, and they lose all of their insurance benefit. They will not be re-admitted to membership until the balance is repaid in full.

### GUARANTORS

Ballymena Credit Union Ltd may, in some instances accept/require guarantors for its borrowing members. Any member who is asked to be a guarantor should understand that this is a monetary commitment and that they may be asked to repay the loan if the borrower cannot. Give careful consideration before agreeing to be someone's guarantor.

Before accepting a guarantor, we will require evidence of income/outgoings in order to assess their ability to meet their commitment as guarantor.



## DIVIDEND AND INTEREST RATE REBATE

As AGM time approaches (normally around the end of November), Credit Union members look forward to receiving their annual dividend and, most years, interest rate rebate. These returns are wholly dependent upon the Credit Union's end of year financial accounts and the amount of surplus available for distribution. The procedures for determining the surplus available and how a Credit Union distributes it to members is set out in the Standard Rules to which all credit unions affiliated to the Irish League of Credit Unions adhere. If surplus exists, a credit union may: redistribute it to members who save in the form of a dividend, and /or redistribute it to members who borrow in the form of an interest rate rebate. Part of the surplus (not exceeding 10% of it) may be set aside to promote social, cultural or charitable programmes and events.

### **Who decides how the surplus is distributed?**

The Board of Directors will make a recommendation on the distribution of the surplus to the members at the Annual General Meeting. The membership can either vote to accept or reject the proposal. However, they can only reduce the recommendations; they cannot increase it. The dividend rate and/or interest rate rebate (if applicable) is then credited to each member's shares.

### **How Dividend is calculated:**

1. Member's share balance is recorded and stored for each day during the year
2. At the end of the Credit Union year, the individual daily balances are accumulated and divided by the number of days in the year to provide an average daily share balance
3. The dividend rate agreed at AGM is applied to the average daily share balance to yield the member's actual dividend value.

### **Tax on Dividend:**

Dividends that are credited to Credit Union member's accounts are subject to taxation. It is the duty of each member to declare his/her dividend. The matter is solely between HMRC and the member. Should HMRC request information regarding dividends paid to members at any time, the Credit Union must, by law, supply this information

### **Interest Rate Rebate:**

Provided a share dividend has been declared and approved for payment at the AGM, the Board of Directors may recommend a rebate of interest to members who borrowed during the year. If approved by the membership at the AGM, the rebate may then be credited to the member's share account.

### **How interest rate rebate is calculated:**

1. All loan interest paid by the member during the Credit Union year is accumulated. Rate can be variable depending on loan type.
2. The interest rebate rate agreed at the AGM is applied to the accumulated loan interest to yield the member's actual rebate value.



## PERSONAL FINANCIAL MANAGEMENT

Did you know most people spend more time considering their hair each day than their finances. Is it any surprise so many people are over-burdened with debt today? Budgeting can make all the difference between healthy personal finances and spiralling debt – especially in times of economic uncertainty.

### **Budgeting:**

Take stock of your current financial situation before taking out a new loan or credit card. Planning a budget is straightforward. See the budget planner on our website or pick up a copy in our office.



### IT WILL ASK YOU TO DO THE FOLLOWING:

1. List your sources of monthly income like wages, benefits and tax credits.
2. **Now list your outgoings; include the following.**
  - Fixed monthly expenses like mortgage or rent, insurance, other loans or hire purchase, credit card bills and Credit Union loan repayments;
  - Variable monthly outgoings like clothing, food, petrol, and entertainment;
  - Allowances for quarterly or annual bills like road tax, TV licence, oil, and electric
3. **Deduct your total outgoings from your income.**
  - If you have money left over then you have a surplus
  - If you don't have any money left over then you have a deficit
4. **Now ask yourself - "Can I afford to take on more debt"**
  - If you have a monthly surplus and can afford additional borrowing, then visit us to discuss a credit union loan before you go elsewhere
  - However, if you are in a deficit situation then now is the time to come to grips with your personal finances, it certainly isn't the time to take on more debt.

### **Borrowing from Ballymena Credit Union Ltd:**

For an explanation of how Credit Union loans work and the many advantages of Credit Union loans, see the Loans section of this booklet, or speak to a member of staff.

## Borrowing from other lenders:

We encourage members to borrow from the Credit Union when they require a loan. However, if you consider borrowing from another lender, we advise you to:

- Remember that all other financial institutions were established to make a profit
- Read the small print for the conditions, penalties and administration fees – if a deal sounds too good to be true then it probably is!
- Shop around – compare interest rates on like loans and credit cards and compare the full cost of what you are borrowing
- If you are a homeowner, check if your home will be at risk if you fail to keep up with repayments
- Ask if the loan you are considering can be insured and at what cost
- Consider whether you can meet the repayments or pay your credit card bills on time to avoid penalties
- Make sure you have budgeted for the additional repayments
- Make provision for exceptional or unexpected bills

## No Quick Fix Solutions to Over-Indebtedness:

We can recommend companies such as Step Change and Advice NI, who offer money management counselling at no cost to our members. We believe that it is in our Member's best interest to help them get back on their feet while protecting their credit rating and future financial stability.

Beware of so-called quick fix solutions to debt problems! Whilst tempting, these have long term repercussions. Entering into an Individual Voluntary Arrangement (IVA) or bankruptcy will appear on your credit rating for years meaning you may not be eligible for low interest rate loans, credit cards and mortgages in future.

# GET A LOAN THAT TICKS ALL THE BOXES

AVAILABLE



HERE



NOW



WE LOOK AT THINGS DIFFERENTLY

Loans are subject to approval. Terms & Conditions apply.

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[creditunionni.co.uk](https://www.creditunionni.co.uk)

## DEATH OF A MEMBER

There is no better time than now to sort out what to leave your loved ones in the event of your death. Ballymena Credit Union Ltd offers a Nomination facility to help you provide for your loved ones after you have gone.

### **What is an estate?**

An estate is all of the deceased's possessions, property and money. How the estate is divided up or disbursed will depend on whether or not the individual left a valid will and /or valid Credit Union nomination.

### **Next of kin Nomination:**

This is your opportunity, as a member of Ballymena Credit Union Ltd, to designate the person/persons you wish to receive up to the first £10,000 of your Credit Union shares (including any insurance payable, if applicable) in the event of your death. Amounts over £10,000 will go back into the member's estate for disbursement according to the terms of the will or, if there is no will, the rules of intestacy. Probate (see below) must be extracted on amounts over £10,000. You must update your nomination if you marry, divorce, or in the event of the death of the beneficiary. A properly completed Nomination takes precedence over a will.

### **Wills:**

Anyone aged 18 or older (or younger if married) and who has assets, should make a will. DIY kits for writing wills are widely available, or you can use a solicitor to assist you in writing your will. Solicitors will charge a fee for their advice and service. If you do not make a will the Rules of Intestacy (which set out the order in which assets are to be distributed as determined by law) will be used to distribute your property and possessions.

### **Probate and Letters of Administration:**

Probate is a judicial certificate naming the executor(s) who will administer the estate. If there is no will, Letters of Administration are obtained which name the personal representative of the estate who will administer it.

### **When a Credit Union member dies, what happens to their shares and loan balance?**

When a member of Ballymena Credit Union Ltd dies, the next of kin should notify our offices to arrange a convenient time to bring in the deceased's passbook and death certificate. Our staff member will review the deceased's account and inform you if there is a valid Nomination. If there is a valid nomination, we can discuss the deceased's account and any insurance benefit due with the nominee only. If there is no valid nomination, then we can discuss the distribution of the deceased's shares and insurance with the next of kin. Payment of any insurance claim is at the discretion of ECCU, our insurance company. Each situation is different and some can be quite complicated. Regardless of what your particular situation is, our staff are trained to assist you throughout the process.

The three most usual scenarios are;

#### **No valid Nomination and no valid Will:**

The estate will be disbursed as per the Rules of Intestacy (or after the Letters of Administration have been obtained if the amount is greater than £10,000).

#### **There is no valid Nomination but there is a valid will:**

The deceased's shares will become part of the estate to be disbursed as per the Will (or after probate has been extracted if the amount is greater than £10,000).

#### **There is a valid Nomination:**

Ballymena Credit Union Ltd will disburse the shares and insurance due, if applicable as per the Nomination.

(Amounts over £10,000 revert to the estate for disbursement after probate has been extracted).

A valid Nomination takes precedence over a will.

# GET INTERACTIVE

Members can now log on to our Website and :

- Check your balance
- Make internal and external transfers
- Obtain E-statements
- Pay bills
- Access our Loan Calculator
- Apply for a Loan
- Upload documents such as identification, address verification or Loan documents

**Mobile Phone App – now available to download from the Google and Apple stores.**

## **Direct Debits**

More and more members are using Direct Debits to make their loan repayments or to set up regular savings. Just call into the office and complete the Direct Debit Form and we do the rest.

## **Debit Card Payments**

We now have the facility to accept debit card payments both at the counter and over the phone whether you are making a loan repayment or simply adding to your savings.

## **Foreign Currency**

A foreign currency exchange facility is operated at our office, with Euros and US Dollars available from stock. Most other currencies are available to order and are usually available for collection within 48 hours.

Visit our website to find out more information

[www.ballymenacu.co.uk](http://www.ballymenacu.co.uk)





**Ballymena Credit  
Union Limited**

**Apply  
Now!**

\* At just 8.33% APR available to all members all year round

Amount	26 Weeks	Total Payable
<b>£250</b>	£9.82	£255.32
<b>£350</b>	£13.75	£357.50
<b>£500</b>	£19.64	£510.64
<b>£750</b>	£29.45	£765.63

# Home Heating Loan!

Let us help to keep the ones you love warm, with a short term loan at a reduced rate to heat your home.

**Talk to a member of staff today on 02825 649010**

Loans are subject to approval. Terms and Conditions apply.  
Credit Unions in Northern Ireland are authorised by the Prudential Regulation Authority and regulated  
by the Financial Conduct Authority and the Prudential Regulation Authority

WE LOOK AT THINGS DIFFERENTLY

  
ballymenacreditunion.co.uk

For  
**Big Dreams**  
or *Little Day Dreams*



**Credit Union**



## **Ballymena Credit Union Limited**

Credit Union | 17-21 William Street | Ballymena | BT43 6AW  
T: (028) 2564 9010 | F: (028) 2565 1003 | E: [info@ballymenacu.co.uk](mailto:info@ballymenacu.co.uk)

[www.ballymenacu.co.uk](http://www.ballymenacu.co.uk)

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